

Name: _____ Date: _____

BUDGET BUILDER WORKSHEET

PLAN:

Budget Builder

Your net income is \$4000 a month. Your needs take up 50% of your income, or \$2000 per month. How will you allocate the rest of your money (\$2000), continuing to use the 50/30/20 rule? Write down how you will spend or save the money; total amounts are added at the bottom for reference.

50% Needs	30% Wants	20% Savings and Debt
Rent/Mortgage		
Utilities		
Groceries		
Transportation		
Minimum Debt Payments		
\$2000	\$1200	\$800



PREPARE:

Group discussion questions:

- I. If your income were to suddenly decrease, what would be the first thing you cut?
- II. Why do people find it hard to save money for emergencies?

Resilience Activity:

How would you pay for these financial emergencies?

Financial Emergency:	Cost:	Your Response:
Car repair	\$700	
Unexpected medical bill	\$500	
Missed paycheck		

PROTECT:

What are three things you can do today to protect yourself from fraud?

- I. _____
- II. _____
- III. _____